

Home Office Deduction Worksheet

We need the following things to compute the home office deduction:

Total Square footage of the house

Square footage of the office space

Purchase price or fair market value (whichever is lower) at time of service

Value of the land (best guess)

Utility expense for the year

Electric

Gas

Wood

Water Trash

House Insurance

Repairs and Maintenance

Snow removal Lawn service

Cleaning

Repairs

Improvements (flooring, windows, etc....)